



# CITY OF NEWFOLDEN

PO Box 188  
145 East First Street  
Newfolden, MN 56738  
(218) 874-7135 Phone  
(218) 874-7136 Fax  
[newfolden@wiktel.com](mailto:newfolden@wiktel.com)  
[www.ci.newfolden.mn.us](http://www.ci.newfolden.mn.us)

Mayor: Lori Warne \* City Administrator: Tammy Hansen

## Meeting Minutes April 14, 2025

1. The Board of Equalization Review meeting of the Newfolden City Council was called to order by Acting Mayor Mark Augustine at 6:00 PM on Monday, April 14, 2025

Present:                      Darin Jacobson, Missy Bjorgaard, Mark Augustine, Adam Gast  
                                     Ryan Larson, County Assessor, Matt Grovum, City Assessor

2. Ryan Larson reported the following information regarding 2026 property tax valuations and updates:
  - a. Three residential sales were recorded. This did not create a market.
  - b. The EMV is averaging 91.9% of market sales. The county is required by the state to reach 90 – 105%;
  - c. Apartment valuations were adjusted 18% in 2024 and 10% in 2025.
  - d. The impact of Homestead and Non-homestead classification, as factors impacting market valuations, were explained.
  - e. Newfolden has a total valuation of \$22,879,000. This is a 1.2% increase from 2024 values.
  - f. Marshall County has the second lowest tax rate in the State of Minnesota.
3. *Motion by Councilmember Jacobson to adjourn meeting. Motion seconded by Councilmember Bjorgaard and carried.*

Mark Augustine  
Acting Mayor

Tammy Hansen  
City Administrator