



CITY OF NEWFOLDEN

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Mayor: Lori Warne * City Administrator: Tammy Hansen

Meeting Minutes

April 15, 2023

1. The Board of Equalization Review meeting of the Newfolden City Council was called to order by Mayor Lori Warne at 6:00 PM on Monday, April 15, 2024

Present: Darin Jacobson, Missy Bjorgaard, Lori Warne, Mark Augustine, Adam Gast
 Ryan Larson, County Assessor, Alicia Spilde, City Assessor
 Ron and Marsha Anderson

2. Ryan Larson reported the following information regarding 2025 property tax valuations and updates:
 - a. Six residential sales were recorded. Newfolden had a very conservative valuation increase at an average of 4-5%.
 - b. The EMV is averaging 90% of market sales. The county is required by the state to reach 90 - 105%;
 - c. County-wide, commercial sales are showing a difference of 15-20% from Market Valuations.
 - d. Single-wide mobile homes are at about 60% of MV. Valuations show a 30-40% adjustment with depreciation.
 - e. Market value exclusions were explained.
3. Ron and Marsha Anderson inquired about their property valuations and the accuracy of the school referendum tax allocation.
4. *Motion by Councilmember Gast to adjourn meeting at 6:50PM. Motion seconded by Councilmember Jacobson and carried.*

Lori Warne
Mayor

Tammy Hansen
City Administrator