



CITY OF NEWFOLDEN

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Mayor: Lori Warne * City Administrator: Tammy Hansen

Meeting Minutes

April 17, 2023

1. The Board of Equalization Review meeting of the Newfolden City Council was called to order by Mayor Lori Warne at 6:00 PM on Monday, April 17, 2023

Present: Darin Jacobson, Missy Bjorgaard, Lori Warne, Mark Augustine, Adam Gast
 Ryan Larson, County Assessor, Alicia Spilde, City Assessor

2. Ryan Larson reported the following information regarding 2023 property tax valuations and updates:
 - a. Newfolden had a very conservative valuation increase at an average of 4.5%.
 - b. Total Market Value for Newfolden is \$22,163,900.00 in 2023.
 - c. The EMV is averaging 90.6% of market sales. The county is required by the state to reach 90 – 105%;
 - d. There is no cap limit on the amount a valuation can change per year;
 - e. They have received no comments or complaints from the Newfolden area to date.
3. No public comments or concerns were presented.
4. *Motion by Councilmember Bjorgaard to adjourn meeting at 6:30PM. Motion seconded by Councilmember Jacobson and carried.*

Lori Warne
Mayor

Tammy Hansen
City Administrator