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Mayor: Lori Warne * City Administrator: Tammy Hansen

Meeting Minutes

April 18, 2022

1. The Board of Equalization Review meeting of the Newfolden City Council was called to order by Mayor Lori Warne at 6:00 PM on Monday, April 18, 2022

Present: Darin Jacobson, Missy Bjorgaard, Lori Warne, Mark Augustine, Adam Gast

Ryan Larson, City Assessor, Russ Steer-County Assessor, Derick Converse, Shane Timm

- 2. Russ Steer reported the following information regarding 2022 property tax valuations and updates:
 - a. The City had a defined market with six sales to reference;
 - b. Due to rising sale prices and increased price of construction, Newfolden realized a market indicator increase of 30% and was reflected on this year's taxes;
 - c. The EMV is averaging 90.6% of market sales. The county is required by the state to reach 90 105%;
 - d. There is no cap limit on the amount a valuation can change per year;
 - e. Appeals can be taken to the Marshall County Board of Commissioners on June 21st at 6:00PM.
- 3. Derick Converse appealed his valuation, an increase from \$201,500 to \$260,100. Derick's assigned grade, condition, and overbuilt factor were reviewed and deemed appropriate at this time.
 - a. Motion by Councilmember Gast to recommend no amendments at this time. Motion seconded by Councilmember Jacobson and carried.
- 4. Derick Converse, filed an appeal on her behalf of Kellie Donarski. Kellie's valuation increased from \$220,100 to \$269,500. Kellie's assigned grade, condition, overbuilt and location factors were reviewed and deemed appropriate at this time.
 - a. Motion by Councilmember Bjorgaard to recommend no amendments at this time. Motion seconded by Councilmember Augustine and carried.
- 5. Shane Timm appealed his valuation, an increase from \$204,000 to \$255,000. Shane's assigned grade, condition, overbuilt, and location factors were reviews.
 - a. Motion by Councilmember Jacobson to reinstate a 5% location factor. Motion seconded by Councilmember Gast and carried.
 - b. Motion by Councilmember Augustine to reduce the dwellings assigned condition from excellent to good, based on the age of the structure. Motion seconded by Councilmember Bjorgaard and carried.
- 6. Motion by Councilmember Bjorgaard to adjourn meeting at 7:30PM. Motion seconded by Councilmember Jacobson and carried.

Lori Warne Mayor Tammy Hansen City Administrator